

Bath & North East Somerset Council

MEETING:	Council
MEETING DATE:	11 July 2013
TITLE:	West of England City Region Deal Growth Incentive Proposals
WARD:	ALL
AN OPEN PUBLIC ITEM	
List of attachments to this report:	
Annex 1 – Main report – The same report is being used for each of the 4 West of England Unitary Authorities	
Appendix 1 – Extract from West of England City Region Deal	
Appendix 2 – Economic Development programme	
Appendix 3 – Business rate growth scenarios	
Appendix 4 – EZ and EA growth breakdown over 25 years	
Appendix 5 – Growth Incentive Area Fiscal Boundaries	
Appendix 6 – Proposed EDF governance	

1 THE ISSUE

1.1 The purpose of this report is to seek Council approval to the formal adoption of the Growth Incentive proposals and the subsequent pooling of business rates across the West of England Enterprise Areas and Enterprise Zone.

2 RECOMMENDATION

2.1 Council is asked to:

- (1) Approve the pooling of business rates across the 4 West of England Authorities for the designated fiscal boundaries of the Enterprise Areas (together with the Enterprise Zone) for 25 years, as set out in the report on the basis of the Growth Incentive proposals.
- (2) Approve the operation of the business rates pool and funding arrangements on the basis of the Tier 1, 2 and 3 parameters as set out in this report.

- (3) Delegate to the Chief Executive, in consultation with the Group Leaders, authority to finalise the detail of the proposals, following central government due-diligence.
- (4) Delegate to the Divisional Director of Finance (S151) in consultation with the Monitoring Officer and Resource Lead Members, authority to finalise the detailed elements and operation of the pooling arrangements and associated elements of the Growth Incentive proposal including the necessary legal documentation.

3 FINANCIAL IMPLICATIONS

3.1 See main report

4 CORPORATE OBJECTIVES

4.1 All the corporate objectives apply:

- *Promoting independence and positive lives for everyone*
- *Creating neighbourhoods where people are proud to live*
- *Building a stronger economy*

5 THE REPORT

5.1 See main report

6 RISK MANAGEMENT

6.1 See main report

7 EQUALITIES

7.1 See main report

8 CONSULTATION

8.1 See main report

9 ADVICE SOUGHT

9.1 The Council's Monitoring Officer (Divisional Director – Legal and Democratic Services) and Section 151 Officer (Divisional Director - Finance) have input to this report and have cleared it for publication.

Contact person	<i>Andrew Pate – Strategic Director of Resources tel 01225 477300</i> <i>Tim Richens – Divisional Director of Finance tel 01225 477468</i>
Background papers	<i>Presentation to PDS Resources on 17 June 2013</i>
Please contact the report author if you need to access this report in an alternative format	